

18 October 2023

## **Avivo Group (in Official Liquidation) (the “Company”)**

### **Notice to Shareholders**

As you will be aware, on 16 June 2023 the Joint Official Liquidators (“JOLs”) filed a determination with the Grand Court of the Cayman Islands (the “**Grand Court**”) that the Company should be considered insolvent. As a result of this filing, the JOLs’ reporting obligations are restricted to the Company’s creditors in accordance with the operation of the *Companies Winding Up Rules (2023 Consolidation)*.

Since making this determination, the JOLs have held an ongoing dialogue with certain shareholders of the Company with respect of the Company’s liquidation. As a result of these discussions, the JOLs believe that it would be beneficial to create a Shareholder Representation Committee (“**SRC**”) to represent the interests of shareholders. The objective of the SRC is to assist the JOLs in the fulfilment of their duties by providing the perspective of shareholders and, where expressly approved by the JOLs, communicating the JOLs strategy and approach to shareholders more broadly. The JOLs propose that the SRC should comprise of between four and seven members, each of whom is a shareholder or a representative of a shareholder that meets the following criteria:

- Recorded as a shareholder on the Company’s Register of Members;
- Willing to contribute their time to take part in discussions with the JOLs relating to certain aspects of the liquidation process; and
- Willing to enter into a non-disclosure agreement which limits the use of any information shared to the purposes of the SRC.

Should you wish to be a member of the SRC, please notify the JOLs by returning the SRC Form at Appendix 1 to [avivo@teneo.com](mailto:avivo@teneo.com) on or before 5PM GST on 27 October 2023. Should you represent more than one shareholder, please provide details of all parties which are being represented including contact details and an email from the shareholder confirming that you have been authorized to act as their representative.

Once the above deadline has passed, the JOLs will make a determination on the constitution of the SRC and notify the relevant individuals. Shareholders will then be notified of the constitution of the SRC once those individuals have signed non-disclosure agreements and, if required, sanction of the Grand Court of the Cayman Islands has been obtained.

If you have any questions in respect of this notice, please email the JOLs at [avivo@teneo.com](mailto:avivo@teneo.com).

## Appendix 1

### Shareholder Representation Committee ("SRC") Form

Shareholder information	
Name of shareholder (as per share register):	
Contact details of shareholder:	Email:  Telephone:
Number of shares held:	
Name of representative (if different to above):	
Contact details of representative (if applicable):	
Details of additional shareholders being represented by nominee (include shares held and contact details):	

Signed: \_\_\_\_\_

Name: \_\_\_\_\_

Date: \_\_\_\_\_