



IN THE GRAND COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICES DIVISION

CAUSE NO. FSD 284 OF 2022 (MRHJ)

IN THE MATTER OF COMPANIES ACT (2022 REVISION)

AND IN THE MATTER OF EBROKER HOLDING LIMITED

IN OPEN COURT

24 FEBRUARY 2023

BEFORE THE HONOURABLE CHIEF JUSTICE RAMSAY-HALE

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ORDER

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**UPON** the petition of Direct Union Limited (the **Petitioner**) dated 29 November 2022 for an order that eBroker Holding Limited (the **Company**) be wound up (the **Petition**)

**AND UPON** reading the First Affidavit of Jeffrey Stower sworn on 28 November 2022, the First Affidavit of James Siu Lung Lee sworn on 30 November 2022, the First Affidavit of Chan Mei Lan sworn on 30 November 2022, the First Affidavit of Jamaal Miller sworn on 16 December 2022, and the First Affidavit of Rayné Reid sworn on 8 February 2023, and in each case the exhibits thereto

This Order is filed by Ogier (Cayman) LLP, Attorneys-at-Law for the Petitioner, whose address for service is:  
89 Nexus Way, Camana Bay, Grand Cayman KY1-9009, Cayman Islands (LVS/JDC/501522.00002)

**AND UPON** reading the skeleton argument filed by the Petitioner in support of the Petition

**AND UPON** the summons issued by the Company on 23 February 2023 seeking an adjournment of the Petition (the **Adjournment Application**)

**AND UPON** reading the First Affirmation of Wendi He made on 24 February 2023 provided in signed but unsworn form, and the exhibit thereto in support of the Adjournment Application

**AND UPON** reading the supplemental skeleton argument filed by the Petitioner in opposition to the Adjournment Application

**AND UPON** hearing counsel for the Petitioner and the Company

**IT IS ORDERED THAT:**

1. The Adjournment Application is dismissed.
2. The Company be wound up in accordance with section 92(d) of the Companies Act.
3. Mr Jeffrey Stower of Teneo (Cayman) Limited, Ground Floor, Harbour Place, 103 South Church Street, PO Box 10245, George Town, Cayman Islands and Ms Chan Mei Lan of Teneo Asia Limited and 13F, Wyndham Place, 40-44 Wyndham Street, Central, Hong Kong be appointed as joint official liquidators of the Company (the "**JOLs**").
4. The JOLs are authorised to act jointly and severally in their capacity as liquidators of the Company.
5. The JOLs shall not be required to give security for their appointment.
6. The JOLs are authorised to do any act or thing considered by them to be necessary or desirable in connection with the liquidation of the Company and the winding up of its affairs in the Cayman Islands or elsewhere.

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7. The JOLs are authorised to take any such action as may be necessary or desirable to obtain recognition of their appointment in any other relevant jurisdiction and to make applications to the courts of that jurisdiction for such purpose.
8. The JOLs are at liberty to meet all disbursements reasonably incurred in connection with the performance of their duties out of the assets of the Company as an expense of the liquidation.
9. The JOLs are at liberty to apply generally to the Court to make such orders for regulating the future conduct of the affairs of the Company as the Court shall see fit.
10. The JOLs are authorised to exercise within and outside the Cayman Islands any of the powers conferred on them by the Court pursuant to Section 110(2) and Part II of the Third Schedule of the Companies Act without further sanction or intervention of the Court.
11. The JOLs have the power to appoint agents in Hong Kong, the Cayman Islands, the People's Republic of China and elsewhere to do any business contemplated by this order which they are unable to do themselves or which can more conveniently be done by an agent.
12. The JOLs are at liberty to appoint counsel, attorneys, and/or any other professional advisors, whether in the Cayman Islands or elsewhere, as they may consider necessary to advise and assist them in the performance of their duties and on such terms as they may think fit and to remunerate them out of the assets of the Company.
13. The remuneration and expenses of the JOLs shall be paid out of the assets of the Company in accordance with the Companies Act and the Insolvency Practitioners' Regulations, 2018.

This Order is filed by Ogier (Cayman) LLP, Attorneys-at-Law for the Petitioner, whose address for service is:  
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14. The Petitioner's costs of and incidental to the Petition shall be paid out of the assets of the Company on an indemnity basis.

DATED this 24th day of February 2023

FILED this 28th day of February 2023



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THE HONOURABLE CHIEF JUSTICE RAMSAY-HALE  
JUDGE OF THE GRAND COURT

This Order is filed by Ogier (Cayman) LLP, Attorneys-at-Law for the Petitioner, whose address for service is:  
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