



KPMG
P.O. Box 493
SIX Cricket Square
Grand Cayman KY1-1106
Cayman Islands
Internet www.kpmg.ky

TO PRODUCERS

12 October 2020

Our ref KY03170AD20

Premier Assurance Group SPC Ltd. (in Controllership) (the "Company") and its segregated portfolio: Premier Assurance Segregated Portfolio ("PASP") which insures policies written through Premier Trust

Further to the Joint Controllers' notice to Participants issued on 28 September 2020, you will be aware that the Joint Controllers are working with the Company's management to understand the Company's affairs and assess the financial position so that it can issue a report to the Regulator, with an interim report to be furnished on or before 12 October 2020.

We are aware that certain producers/brokers are awaiting payment of commissions owed. Please be advised that the Joint Controllers are in the process of assessing the financial condition of PASP and will provide a further update as to payments of commissions to producers as soon as possible.

This notice only relates to producers selling Unit Linked Life insurance policies insured by PASP. Any assets held by PASP are segregated from the assets and liabilities of the Company.

If you have any queries regarding this notice, please send an email to pag-info@kpmg.ky.